INFRASTRUCTURE PARTNERSHIPS AUSTRALIA

MEDIA RELEASE

WHEN PRODUCTIVITY FALLS, AUSTRALIA STALLS

Infrastructure Partnerships Australia has today released a new report: **Practical Productivity: When Productivity Falls, Australia Stalls** outlining a practical approach to addressing Australia's productivity challenge.

The report outlines an initial deck of 52 tangible measures where governments and industry can drive material change in the short term to work towards longer-term productivity improvements.

The measures include targeted recommendations across planning, energy, aviation, contracting, and investment, alongside economy-wide measures. These are anchored by two overarching implementation pathways, including the development of a measurable National Productivity Growth Target, with progress monitored and reported annually.

"Everyone accepts that we have a national productivity problem, so setting a National Productivity Growth Target provides the mechanism to be explicit about the aspiration to improve and ruthlessly transparent about what gets us there, and what doesn't," said Adrian Dwyer, Chief Executive Officer of Infrastructure Partnerships Australia.

"There is no productivity silver bullet; but a series of targeted, practical reforms that each deliver sustained gains is needed – and infrastructure is at the very centre of that equation.

"Productivity isn't some abstract concept. Done right, it is better roads to drive on, upgraded schools to educate our kids in, safer sites to work on and a growing economy to support our prosperity.

"By getting the settings right around things like faster approvals, better use of technology and smarter regulation we can make our infrastructure dollar go further – that means more hospitals, a faster energy transition and better transport links.

"We are calling on all leaders at the highest levels – Treasuries, Secretaries of Departments, and Australia's C-suite business leaders – to make the case for practical reform," said Mr Dwyer.

Infrastructure Partnerships Australia is the nation's industry think tank providing independent policy research focused on excellence in social and economic infrastructure.

The full report can be accessed at: Major Reports - Infrastructure Partnerships Australia

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