



MEDIA RELEASE: 2024-25 NSW BUDGET

INFRASTRUCTURE SPEND SUBDUED AS TREASURER MOOKHEY PRIORITISES PRUDENCY IN SECOND BUDGET

Treasurer Mookhey has today delivered another measured NSW Budget, recording a slight decline in infrastructure funding against the long-term average combined with headline commitments on housing, health and education this financial year, says industry think tank Infrastructure Partnerships Australia.

“The Treasurer has delivered a ‘no surprises’ Budget, continuing the state and Federal theme of limited new infrastructure dollars amid a biting fiscal reality,” says Infrastructure Partnerships Australia Chief Executive, Adrian Dwyer.

“If you read closely, you’ll find that last year’s Budget set the scene for this year’s; we were told to expect no surprises, and no surprises were forthcoming.

“While NSW and Queensland were the only two states to receive less of the GST revenue pie than last year, approaches to their respective budgets have been markedly different.

“In a tale of two states, Treasurer Mookhey’s spending tap produces a steady flow in the name of fiscal responsibility in stark contrast to the Queensland Government’s cash splash last week.

“The narrative of this Budget was foretold at the time of the announcement of the redistribution of the GST revenue between the states and territories, with the NSW Treasurer warning that the state would ultimately have to absorb the lost revenue.

“This year’s NSW Budget was marked by limited new infrastructure projects. In its place, investment has been directed to the less flashy, but no less necessary, task of maintaining and upgrading existing transport and social infrastructure.

“Infrastructure Partnerships Australia’s analysis of the 2024-25 NSW Budget indicates a minor increase of one per cent or \$872 million in infrastructure funding on the allocation in the 2023-24 Budget, bringing general government infrastructure funding to \$86.4 billion over the next four years.

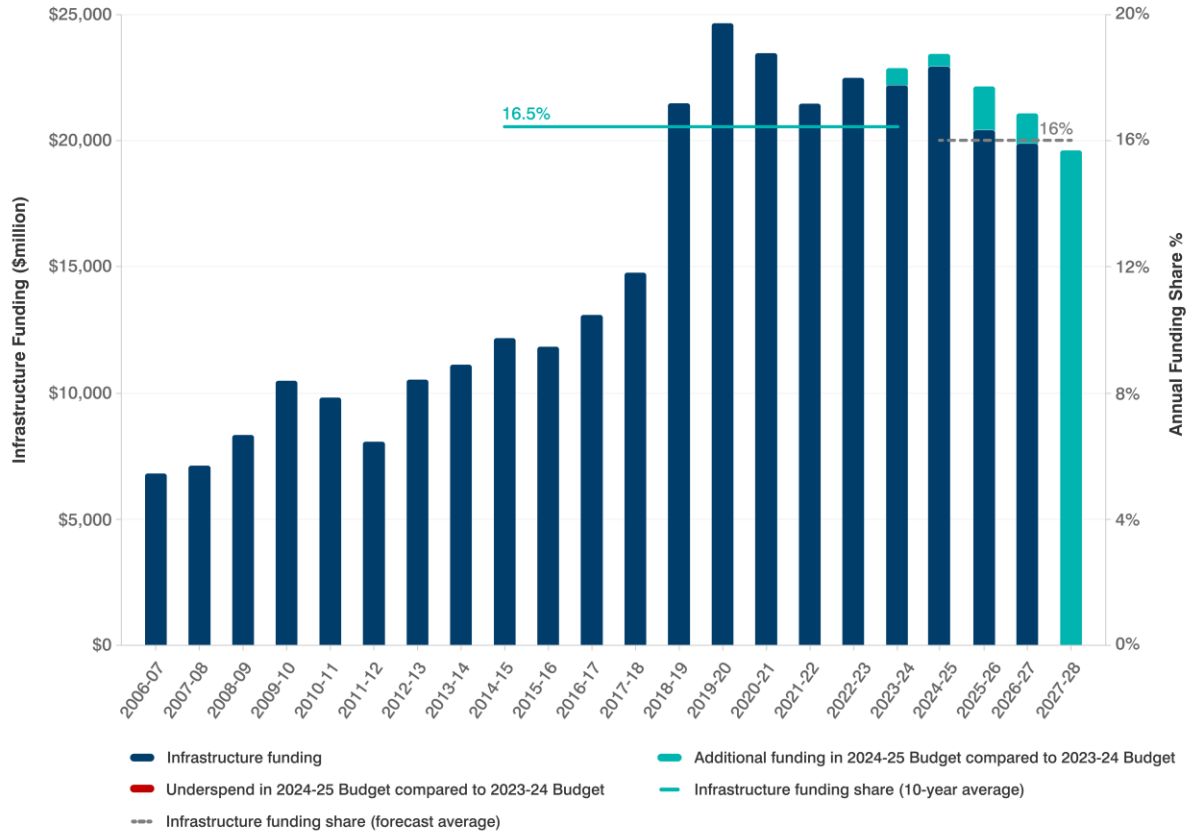
“This funding represents 16 per cent of the NSW Government’s total general government expenditure, a slight decline on the previous budget share of 16.6 per cent and below the 10-year average of 16.5 per cent,” Mr Dwyer said.

Infrastructure Partnerships Australia is the nation’s industry think tank providing independent policy research focused on excellence in social and economic infrastructure.





**Committed New South Wales general government
infrastructure funding FY2006-07 to FY2027-28**



Source: Infrastructure Partnerships Australia’s analysis of 2024-25 NSW Budget

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