



MEDIA RELEASE: 2023-24 FEDERAL BUDGET

CHALMERS DELIVERS CAUTIOUS BUDGET WHILE INFRASTRUCTURE SECTOR WAITS FOR INDEPENDENT REVIEW

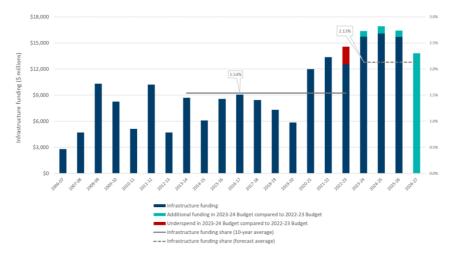
The Albanese Government has tonight delivered a placeholder Federal Budget for infrastructure, with the industry instead waiting with caution for the 90-day review into the National Infrastructure Investment Program, says industry think tank <u>Infrastructure Partnerships Australia</u>.

"Tonight the Treasurer delivered the Federal Budget, but it will be 90 days until there is an infrastructure budget," said Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer.

"It's pleasing that tonight's budget contained no cuts to transport infrastructure spending, however the sector will be more focused on the release of the independent review in a few months' time.

"In the context of supply chain issues, labour demand pressures and rising costs, it's imperative the Federal Government continues to work with industry to provide certainty and clarity while also ensuring that Federal taxpayer dollars go to projects that maximise value and productivity.

Infrastructure Partnerships Australia is the nation's industry think tank providing independent policy research focused on excellence in social and economic infrastructure.



Committed Federal general government infrastructure funding 2006-07 to 2026-27

Source: Infrastructure Partnerships Australia Analysis of 2023-24 Federal Budget

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