



## MEDIA RELEASE: 2023-24 QUEENSLAND BUDGET

## QUEENSLAND INCREASES INFRASTRUCTURE SPEND BY 21 PER CENT

Treasurer Cameron Dick has delivered a strong infrastructure budget, following several years of limited spending, says industry think tank <u>Infrastructure Partnerships Australia</u>.

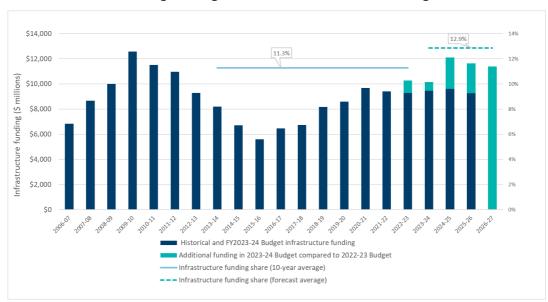
"Treasurer Cameron Dick has increased infrastructure funding by 21 per cent or \$7.7 billion on the allocation in the 2022-23 Budget, bringing total funding to \$45.3 billion over the next four years.

"Infrastructure funding is now at its highest level in over a decade, with 12.9 per cent of general government expenditure allocated to the State's infrastructure pipeline - \$5.6 billion over and above the long-term average.

"It's pleasing to see a renewed focus on infrastructure, a vital piece of the State's economic future.

"The whole sector, public and private, will need a laser focus over the coming years to make sure this increased spending translates to diggers in the dirt," said Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer.

Infrastructure Partnerships Australia is the nation's industry think tank providing independent policy research focused on excellence in social and economic infrastructure.



## Committed Queensland general government infrastructure funding 2006-07 to 2026-27

Source: Infrastructure Partnerships Australia Analysis of 2023-24 Queensland Budget

## INFRASTRUCTURE PARTNERSHIPS AUSTRALIA MEDIA CONTACT: Gabrielle Platt 0466 529 818