



MEDIA RELEASE

VICTORIA TOPS NATIONAL LEAGUE TABLE ON INFRASTRUCTURE FUNDING

FOR IMMEDIATE RELEASE – 24th November 2022

For the second year in a row, Victoria has topped the prestigious annual Infrastructure Funding League Table rankings, released today as part of Infrastructure Partnerships Australia’s *2022-23 Australian Infrastructure Budget Monitor*.

“This year’s Budget season arrived against a backdrop of growing economic and geostrategic uncertainty, meaning the ballast provided by infrastructure funding is now more critical than ever before,” said Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer.

“The importance of infrastructure funding to the national economy is no more obvious than in Victoria, where Treasurer Pallas is deploying a project spending program worth \$85 billion, equivalent to 23 per cent of total general government expenditure, over the next four years.

“Treasurer Tim Pallas should be commended for continuing to take the bold and necessary steps to deliver the major infrastructure projects required to boost Victoria’s long term economic productivity.

“Infrastructure funding doesn’t just happen, this is the hard yards and tough calls made over successive Victorian Budgets by Treasurer Pallas.

“State and territory governments this year allocated a combined \$255 billion in general government infrastructure expenditure – a record high tide for infrastructure funding with almost every jurisdiction lifting their allocations compared to last year.

The *2022-23 Australian Infrastructure Budget Monitor*’s Infrastructure Funding League Table rankings are not without intense competition, with the NSW fighting to regain the top spot.

“The Perrottet Government came second in this year’s rankings, allocating 18 per cent or \$88 billion of total general government spending towards infrastructure.

“Together, Victoria and New South Wales continue to dominate the national infrastructure market, accounting for nearly 70 per cent of all planned general government expenditure on infrastructure nationally.

“That’s more than \$3.6 billion infrastructure dollars hitting the ground between Victoria and New South Wales every month.





Infrastructure Partnerships Australia is the nation's industry think tank providing independent policy research focused on excellence in social and economic infrastructure.

Key Facts

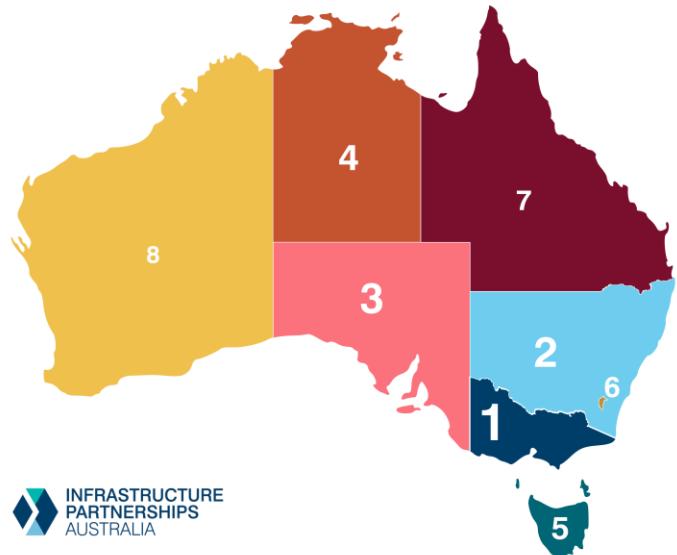
- The 2022-23 *Australian Infrastructure Budget Monitor* Infrastructure Funding League Table rankings comprise **Victoria** in 1st place, **New South Wales** in 2nd place, **South Australia** in 3rd place, **Northern Territory** in 4th place, and **Tasmania**, the **ACT**, **Queensland** and **Western Australia** taking out positions 5,6,7, and 8 respectively.
- A total of \$254.8 billion in general government expenditure has been allocated to infrastructure over the four years to FY2025-26. This represents a \$6.8 billion increase over last year's allocations, with the average per capita expenditure on infrastructure over four years now \$9,842.
- The **Victorian Government** will spend 22.7 per cent or \$85.3 billion of its total general government expenditure on infrastructure over four years, a slight reduction on the 24 per cent share in last year's Budget.
- **New South Wales** increased its total general government expenditure on infrastructure by \$2.8 billion to \$88.4 billion or 17.9 per cent.
- **Federal Government** allocations to infrastructure have now increased 91 per cent since the 2019-2020 Budget.
- **Queensland** infrastructure allocations were headlined by \$5.7 billion over the next four years towards the Government's \$9.8 billion 'Health Capacity Expansion Program', while the absence of a clear capital funding profile for the Brisbane 2032 Olympics remained a key issue.
- **South Australia** increased its infrastructure funding by \$573 million with much of the investment profile centred around new and existing road and hospital projects.





Figure: 2022-23 Australian Infrastructure Funding levels, ranked by share of Budget Expenditure

| Rank | Jurisdiction |
|----------------------------|--------------|
| 1 st | VIC |
| Share | 22.7% |
| Total | \$85.3b |
| Change | -\$4.9b |
| 5 th | TAS |
| Share | 13.5% |
| Total | \$4.9b |
| Change | +\$1.0b |
| 2 nd | NSW |
| Share | 17.9% |
| Total | \$88.4b |
| Change | +\$2.8b |
| 6 th | ACT |
| Share | 12.8% |
| Total | \$4.4b |
| Change | +\$0.2b |
| 3 rd | SA |
| Share | 14.3% |
| Total | \$15.3b |
| Change | +\$0.6b |
| 7 th | QLD |
| Share | 11.6% |
| Total | \$37.6b |
| Change | +\$5.7b |
| 4 th | NT |
| Share | 13.8% |
| Total | \$4.1b |
| Change | -\$0.3b |
| 8 th | WA |
| Share | 9.9% |
| Total | \$14.9b |
| Change | +\$1.8b |
| Federal Government* | |
| Share | 2.2% |
| Total | \$61.3b |
| Change | +\$4.4b |



 INFRASTRUCTURE
PARTNERSHIPS
AUSTRALIA

KEY Rank/Jurisdiction

| |
|---|
| Share of budget expenditure on infrastructure funding |
| Total infrastructure funding (over forward estimates) |
| Change to infrastructure funding program |

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