



## **MEDIA RELEASE: 2022-23 OCTOBER FEDERAL BUDGET**

### **CHALMERS DELIVERS MEASURED, NO-FRILLS INFRASTRUCTURE BUDGET**

The Albanese Government has tonight delivered a measured, no-frills Federal Budget getting back to basics on infrastructure investment, says industry think tank [Infrastructure Partnerships Australia](https://www.infrastructure.org.au).

“The Federal Government has delivered a measured, no-frills infrastructure Budget. This is a boring Budget for infrastructure, and the sector and country will welcome that sobriety” said Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer.

“While tonight’s Federal Budget slightly moderates infrastructure spending to \$61.3 billion from the pre-Election Budget, crucially it right-sizes investment to meet the reality of current labour demand and supply chain pressures.

*This Budget lays out \$61.3 billion in general government spending on infrastructure over the next four years. This moderates the \$65.8 billion outlined in the last government’s pre-election Budget, but remains higher than the \$56.9 billion in the FY2021-22 and will be a high watermark for federal spending on infrastructure once legislated.*

“It’s also pleasing to see the Albanese Government provide confirmation of their infrastructure election commitments by setting out the funding profile for their investments in Suburban Rail Loop, and High-Speed Rail corridor acquisition and reaffirming their commitments to other major road and rail projects.

“Minister King’s line by line review of the infrastructure program is evident throughout with timings and allocations re-cut to fit the cloth available.

“Treasurer Chalmers and Minister King have rightly made good use of the red pen and put clearly sub-economic pre-election Budget commitments on the chopping block.

“There were a couple of dam projects in the pre-Election Budget where the business case was about as strong as a wet paper bag – they have rightly been sent back for more homework or binned.

“It makes sense to do the due diligence, in the cold light of day and make sure taxpayer money is backing sound projects.

“Delivering on the commitment to re-vamp Infrastructure Australia will be a crucial part of ensuring dollars continue to flow to real projects, at the right time.

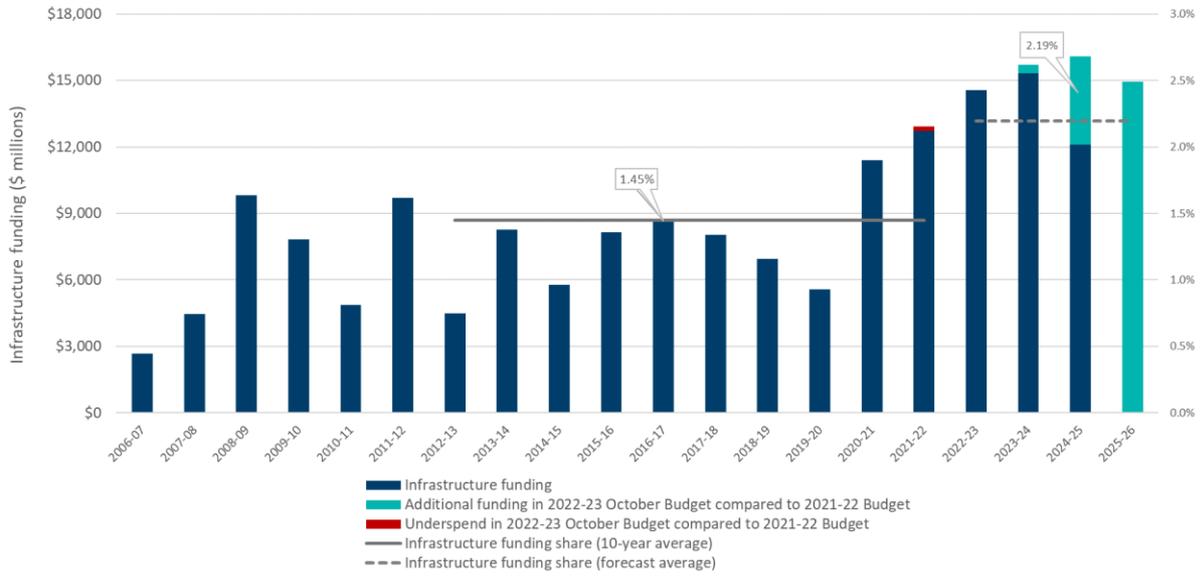
Infrastructure Partnerships Australia is the nation’s industry think tank providing independent policy research focused on excellence in social and economic infrastructure.

**INFRASTRUCTURE PARTNERSHIPS AUSTRALIA MEDIA CONTACT: Brendan Pearce 0435 032 801**





**Committed Federal general government infrastructure funding 2007-08 to 2025-26**



Source: Infrastructure Partnerships Australia Analysis of Federal Treasury

