



## **MEDIA RELEASE: 2022-23 QLD BUDGET**

### **QLD GOVERNMENT DELIVERS SIGNIFICANT BOOST TO INFRASTRUCTURE FUNDING, BUT TREADS WATER ON OLYMPICS INVESTMENT**

The Queensland Government has delivered a welcome boost in infrastructure funding in the 2022-23 State Budget, but has failed to provide a substantial capital program of investment to support the 2032 Olympic and Paralympic Games, according to infrastructure think tank [Infrastructure Partnerships Australia](https://www.infrastructure.org.au).

“The Queensland Government has delivered a significant infrastructure spend in the 2022-23 Budget, breathing life back into a sector neglected in last year’s Budget,” said Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer.

“Treasurer Cameron Dick has allocated a significant \$37.6 billion in general government expenditure to infrastructure over the next four years – representing a \$5.7 billion increase in funding since last year’s Budget.

“While the Budget has delivered a much-needed boost in infrastructure funding overall – there is still little clarity on the program of infrastructure investment required to support the Brisbane 2032 Olympic and Paralympic Games.

“The 2022-23 Budget only delivers \$59 million to support further planning of the Olympics over the next four years, which will disappoint industry looking for Games certainty.

“While industry understands the need for the Queensland Government to reach an agreement with the new Albanese Government on the scope of projects to be funded as part of Brisbane 2032, the runway for delivery of these projects will evaporate quickly, especially in an already constrained infrastructure market.

“The Queensland Government will need to move decisively in consecutive Budgets to outline the full program of infrastructure investment for the Olympics - backed by concrete funding - to ensure the market can fully commit to the delivery task ahead.

“A significantly expanded SEQ and a 2050 Queensland population of 8 million will also place a major funding demand on future Queensland Budgets that cannot be ignored.

“To secure the state’s future prosperity, Queensland needs to look to broader reforms like those embraced in NSW and Victoria.

“The first reform cab off the rank should be a new distance-based charge on Electric Vehicles to secure a future stream of revenue for the state’s expansive road and transport system.

“As NSW, Victoria, and Western Australia have shown you can combine sensible road user charging reform while supporting electric vehicles uptake along the way – its time for Queensland to start the reform journey,” said Mr Dwyer.



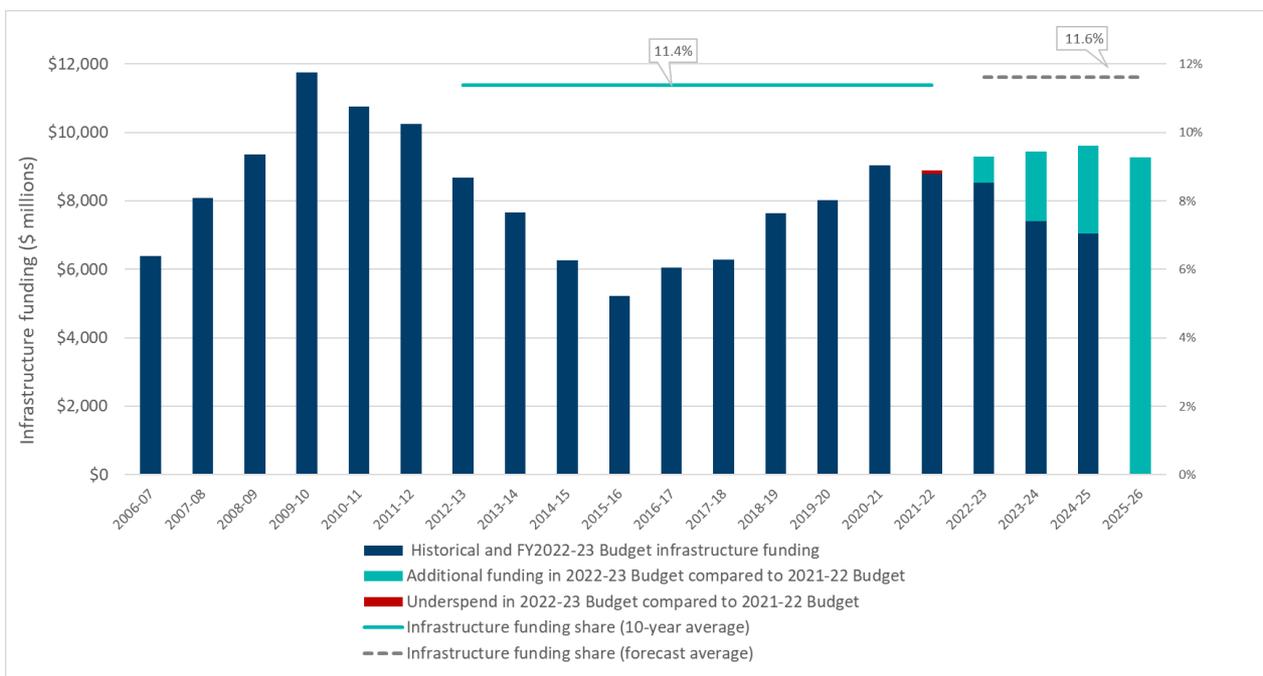


Infrastructure Partnerships Australia is the nation’s industry think tank providing independent policy research focused on excellence in social and economic infrastructure.

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**QLD Government General Government infrastructure funding FY2006-07 to FY2025-26**



*Source: Infrastructure Partnerships Australia analysis of QLD Budget Papers*

