



MEDIA RELEASE

VICTORIA TOPS THE POPS IN INFRASTRUCTURE FUNDING LEAGUE TABLE

IMMEDIATE RELEASE - 17 December 2021

Victoria has topped the pops in this year's Infrastructure Funding League Table, overtaking NSW for the first time in five years, according to [Infrastructure Partnerships Australia](#).

"Victoria has been hot on the heels of NSW for the last five years, securing the top spot in the Infrastructure Funding League Table with a record infrastructure capital spend of around \$1.9 billion per month," said Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer.

"Over the next four years around one in every four dollars the Victorian Government spends will be invested into infrastructure projects big and small across the state.

"Credit has to flow to Treasurer Tim Pallas for prioritising infrastructure investment in successive and ambitious Budgets that have put thousands of Victorians into construction jobs.

"The Victorian Government has allocated \$90 billion in general government expenditure to infrastructure over the next four years – with the largest per capita spend of any state in the nation at \$13,600.

"NSW slipped to second place in the rankings this year despite allocating an impressive \$1.8 billion a month in capital expenditure to infrastructure.

"Despite the change in rankings, Victoria and NSW still dominate the national infrastructure market, accounting for 71 per cent of all general government expenditure on infrastructure.

"Most of this year's big infrastructure spend has been allocated to major rail projects, with Victoria, NSW, and Queensland investing a total \$19.4 billion in this financial year alone.

"Attracting and retaining a skilled workforce will be critical to the successful delivery of these major projects and the broader infrastructure pipeline.

"We know that between July 2022 and October 2024, the infrastructure sector will need to grow its total workforce by more than 43 per cent to meet the demands of the coming pipeline.

"In Victoria, the combined delivery of the North East Link, Suburban Rail Loop East, and Melbourne Airport Rail projects, among others, will see labour demand peak at 143 per cent in April 2024.





“In NSW, the combined delivery of the M6, Sydney Metro -Western Sydney Airport, and Great Western Highway Upgrade, among others, will see labour demand peak at 145 per cent in January 2024.

“Unless we can meet the coming workforce demand, or at very least improve construction productivity, we’ll see substantial delays in delivery, with taxpayers footing the bill through higher project costs,” said Mr Dwyer.

Infrastructure Partnerships Australia’s 2021 Infrastructure Funding League Table is available to download [here](#).

Infrastructure Partnerships Australia is the nation’s infrastructure think tank, providing independent policy research focused on excellence in social and economic infrastructure.

Key Facts

- Victoria has taken out first place in the Infrastructure Funding League Table for the first time in five years, allocating \$90.2 billion towards infrastructure over the next four years, representing 24 per cent of Victoria’s general government expenditure.
- NSW has slipped back to second position, allocating \$85.6 billion towards infrastructure over the next four years, representing 19 per cent of general government expenditure.
- Queensland has fallen to seventh place, allocating \$31.9 billion to infrastructure, representing 11 per cent of total general government expenditure.

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Australian Infrastructure Funding League Table

Ranked by share of Budget expenditure

1 st VIC	
Share	24%
Total	\$90.2b
Change	+\$21.2b

5 th ACT	
Share	13.1%
Total	\$4.3b
Change	-\$0b

2 nd NSW	
Share	19%
Total	\$85.6b
Change	+\$1.4b

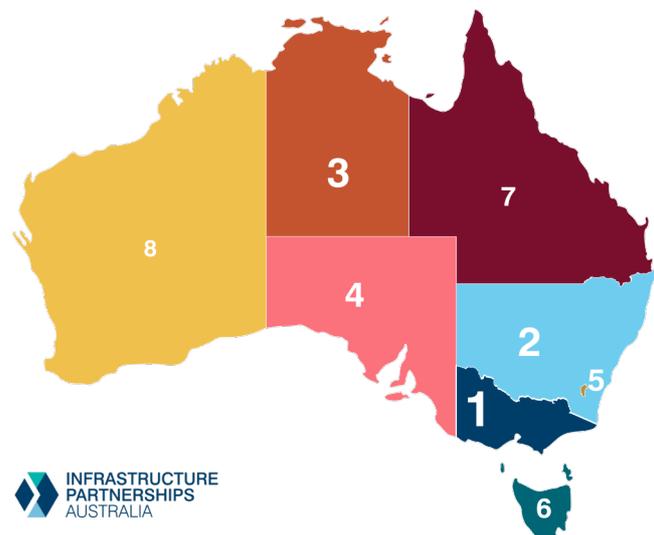
6 th TAS	
Share	11.7%
Total	\$3.9b
Change	-\$0.1b

3 rd NT	
Share	15.1%
Total	\$4.4b
Change	-\$0b

7 th QLD	
Share	11.1%
Total	\$31.9b
Change	-\$3.3b

4 th SA	
Share	14.4%
Total	\$14.7b
Change	+\$1.3b

8 th WA	
Share	9.3%
Total	\$13.1b
Change	+\$2.2b



Federal Government*	
Share	2.3%
Total	\$56.9b
Change	+\$5.8b

KEY Rank/Jurisdiction

Share of budget expenditure on infrastructure funding
Total infrastructure funding (over forward estimates)
Change to infrastructure funding program

*The Federal Government primarily funds state infrastructure projects. As such it is not formally included in the rankings. We include it in the report to provide a comprehensive view of funding commitments.

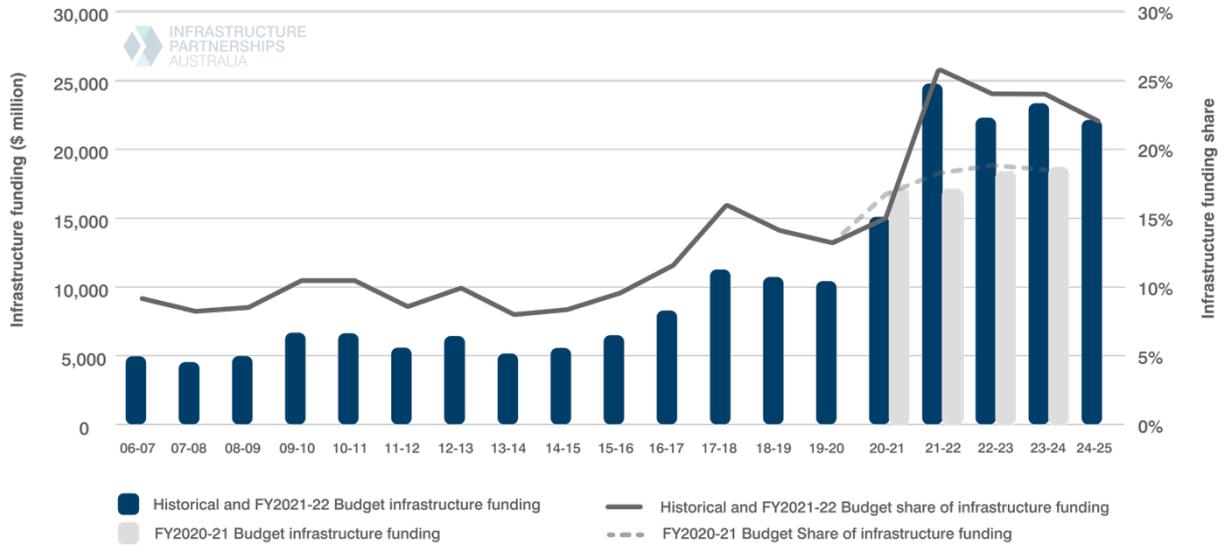
Source: Infrastructure Partnerships Australia calculations, based on 2021-22 and 2020-21 Budgets

1st VICTORIA

1st VIC

Share	24%
Total	\$90.2b
Change	+\$21.2b

Victoria general government infrastructure funding



Victoria infrastructure statistics:

Value	Description
24%	Share of general government expenditure dedicated to infrastructure
11.8%	Decade-average share of Budget dedicated to infrastructure
\$45.9b	Above decade-average infrastructure funding level over four years to FY2023-24
\$90.2b	Total infrastructure funding over four years to FY2023-24
+\$21.2b	Increase in infrastructure funding in this Budget

Major new funding allocations in Victoria:



\$986m
X'Trapolis Trains



\$1.4b
Education and
skills infrastructure



\$1.2b
Health
infrastructure



\$1.1b
Urban Water*

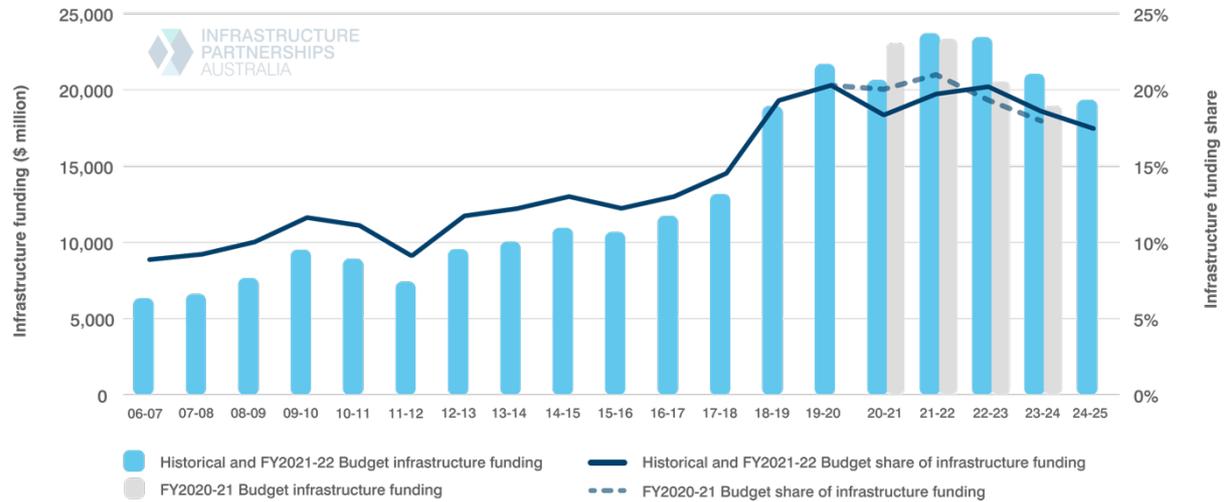
*All listed funding except for Urban Water are total commitments for each project/sector over the four-year period to FY2024-25. The Urban Water allocation is for FY 2021-22 only.

2nd NEW SOUTH WALES

2nd NSW

Share	19.03%
Total	\$85.63b
Change	+\$1.40b

New South Wales general government infrastructure funding



New South Wales infrastructure statistics:

Value	Description
19%	Share of general government expenditure dedicated to infrastructure
14.8%	Decade-average share of Budget dedicated to infrastructure
\$19.1b	Above decade-average infrastructure funding level over four years to FY2024-25
\$85.6b	Total infrastructure funding over four years to FY2023-24
+\$1.4b	Increase in infrastructure funding in this Budget

Major new funding allocations in New South Wales:



\$2.7b
M6 Stage One



\$3.1b
More Trains More Services



\$10.8b
Health infrastructure



\$380m
Renewable Energy Road Map