



MEDIA RELEASE: 2021-22 NSW BUDGET

PERROTTET DELIVERS RECORD INFRASTRUCTURE SPEND TO SUSTAIN THE STATE'S RECOVERY

The NSW Government has delivered another record infrastructure spend in the State Budget, building on the high watermark set last year, according to infrastructure think tank [Infrastructure Partnerships Australia](https://www.infrastructure.org.au).

“The NSW Government has delivered another record infrastructure spend to secure the state’s economic recovery,” said Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer.

“Treasurer Perrottet continues to cement Australia’s place as a globally significant infrastructure player, allocating \$85.6 billion in general government expenditure to infrastructure over the next four years - an increase of \$1.4 billion compared to the previous Budget.

“Over the next four years, NSW will pump close to \$1.8 billion a month, every month, into infrastructure to support the state’s recovery.

“Infrastructure funding represents close to 20 per cent of the NSW Government’s total general government expenditure.

“The NSW Government has bolstered the major project pipeline with funding commitments for a number of critical projects, allocating \$26 billion to Sydney Metro program and close to \$11 billion for health infrastructure over the next four years.

“NSW’s successful asset recycling strategy also continues to pay dividends, helping to fund major transport upgrades across the state, including More Trains More Services program.

“The NSW Treasurer has paired a record infrastructure spend with a future-focused reform agenda in this Budget, following the recent announcement that a Road User Charge on Electric Vehicles will be introduced in 2027.

“Reforming the state’s road funding system and removing Stamp Duty from eligible vehicles will deliver an enduring legacy of positive tax reform for the people of NSW and ensure we can fund our vital transport networks for generations to come, said Mr Dwyer.

Infrastructure Partnerships Australia is the nation’s industry think tank providing independent policy research focused on excellence in social and economic infrastructure.





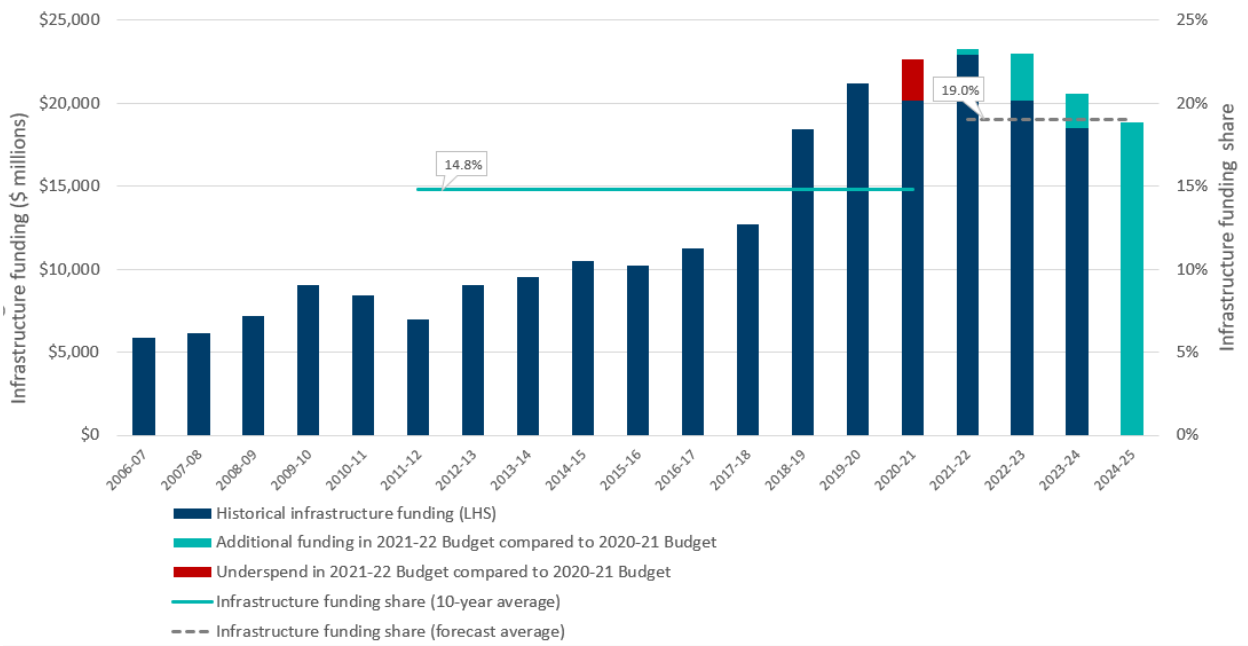
MEDIA CONTACT:

Michael Player

Michael.player@infrastructure.org.au

0424 698 189

NSW Government General Government infrastructure funding FY2006-07 to FY2024-25



Source: Infrastructure Partnerships Australia analysis of NSW Budget Papers

