



MEDIA RELEASE: 2021-22 VICTORIAN BUDGET

PALLAS DELIVERS HIGHEST INFRASTRUCTURE SPEND ON RECORD SETTING THE STATE ON STABLE PATH TO RECOVERY

Treasurer Tim Pallas has delivered the highest infrastructure spend on record, setting the state and the budget on a clear path to recovery, says industry think tank [Infrastructure Partnerships Australia](https://www.infrastructure.org.au).

“On the back of a big infrastructure spend last year, Treasurer Tim Pallas has delivered another major increase in funding for infrastructure,” said Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer.

“Treasurer Pallas has increased funding for infrastructure by \$12 billion, bringing total funding to a historic \$90.2 billion over the next four years.

“Infrastructure funding is now at its highest level ever in Victoria, with almost a quarter of total general government spending flowing to new infrastructure.

“One in every four dollars being spent by the Victorian Government is being invested in infrastructure.

“It is clear from this budget that the infrastructure stimulus delivered over the last year has helped to support employment and economic activity, with growth rebounding significantly over the forward estimates.

“The Andrews Government is making critical investments in infrastructure across the state, including a \$1.6 billion investment in new schools and upgrades to existing schools and \$1.2 billion to build and upgrade health facilities in communities across the state.

“The pressures of a hot market combined with a record stimulus investment have led to a \$4.9 billion infrastructure underspend in this year’s Budget.

“The whole sector, public and private, will need a laser focus over the coming years to make sure dollars on pages convert through to digger in the dirt,” said Mr Dwyer.

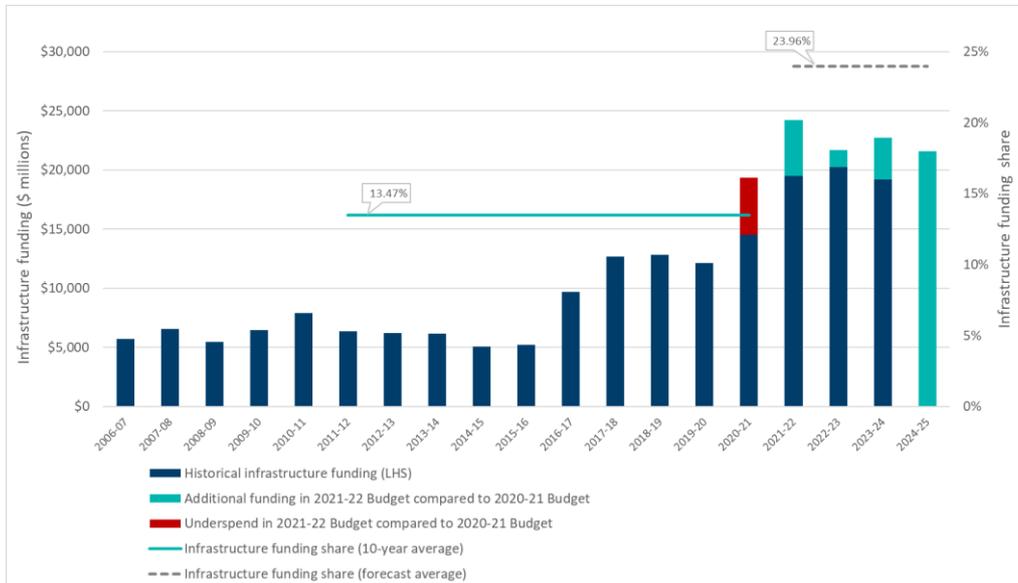
Infrastructure Partnerships Australia is the nation’s leading infrastructure think tank, providing independent policy research focused on excellence in social and economic infrastructure.

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Committed Victorian general government infrastructure funding 2006-07 to 2024-25



Source: IPA Analysis of 2021-22 Victorian Budget

