



MEDIA RELEASE: 2020-21 VICTORIAN BUDGET

PALLAS DELIVERS PANDEMIC Pincer OF INFRASTRUCTURE INVESTMENT AND ECONOMIC REFORM

[Infrastructure Partnerships Australia](#) commends the Victorian Government for delivering a record increase in infrastructure funding and modernising Victoria's road funding system in the 2020-21 State Budget.

"Despite the severe impacts of COVID-19, Treasurer Pallas has delivered a pandemic pincer of infrastructure stimulus and economic reform," said Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer.

"This is an impressive infrastructure budget, made even more remarkable because it's delivered in the face of a global pandemic and significant revenue write-downs.

"The Victorian Government will allocate \$69 billion in general government expenditure to infrastructure over the next four years, an increase of around \$15.3 billion or 28 per cent compared to the previous Budget.

"Treasurer Pallas is injecting \$1.4 billion in infrastructure spending each month to get people back into work and rebuild the economy.

"Infrastructure funding represents almost 18 per cent of the Victorian Government's total general government expenditure.

"The Andrew Government's transformative \$5.3 billion investment in more than 12,000 new social and affordable homes will deliver thousands of construction jobs in the near term, and leave a lasting legacy by providing tens of thousands of Victorians with the security and stability of a home for many years to come.

"It is good to see the historic Big Housing Build program will be delivered in partnership with the community housing sector, private sector construction, and industry and draw on the expertise and innovation of private investors.

"The Victorian Government has delivered a smart mix of large-scale and small-scale infrastructure stimulus projects, headlined by a \$2.2 billion seed investment in the Suburban Rail Loop alongside \$1.9 billion to upgrade and build new schools across the state.

"Treasurer Pallas' decision to introduce a distance-based charge on EVs - alongside a significant investment in EV infrastructure and continuation of the \$100 rego discount - shows that we can support EV uptake and create a fairer and more sustainable road funding system.





“On average, EV motorists will pay \$200 to \$300 per year through a distance-based charge, which will be more than offset by \$45 million in spending on measures to accelerate EV adoption.

“Rather than disincentivise uptake, this approach will provide certainty to prospective EV owners about future costs, provide crucial supporting infrastructure, and give them confidence that their contribution will improve the roads they drive on.

“The Victorian Treasurer should be commended for delivering an infrastructure stimulus and economic reform agenda that creates jobs, boosts productivity, and puts the economy back on track,” Mr Dwyer said.

Infrastructure Partnerships Australia is the nation’s industry think tank providing independent policy research focused on excellence in social and economic infrastructure.

MEDIA CONTACT: Michael Player 0424 698 189

