



## **MEDIA RELEASE: 2020-21 NSW BUDGET**

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### **PERROTTET DELIVERS MAJOR INFRASTRUCTURE STIMULUS BOOST AND LANDMARK REFORM AGENDA IN STATE BUDGET**

Infrastructure Partnerships Australia congratulates the NSW Government for delivering a major infrastructure stimulus funding boost and landmark reform agenda in the 2020-21 State Budget.

“Despite the severe impacts of COVID-19, the NSW Government has dug deep and delivered a successful formula of infrastructure stimulus and economic reform,” said Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer.

“Treasurer Perrottet has firmly positioned NSW as the infrastructure funding capital of Australia in this Budget.

“This is not just nationally significant. Treasurer Perrottet has cemented Australia’s place as a globally significant infrastructure player.

“The NSW Government will allocate \$84.2 billion in general government expenditure to infrastructure over the next four years, a massive increase of around \$12.5 billion or 17 per cent compared to the previous Budget.

“Treasurer Perrottet is pumping close to \$2 billion a month, every month, into infrastructure to get the economy back on track.

“Infrastructure funding represents almost 20 per cent of the NSW Government’s total general government expenditure – a marked increase on the 10-year average of 14 per cent.

“The NSW Government has bolstered the major project pipeline with funding commitments for a number of critical projects, including [Sydney Metro West](#), [Sydney Metro – Wester Sydney Airport](#), and for the [Sydney Gateway](#) project over the next four years.

“The NSW Treasurer has not only led the way on infrastructure stimulus but has delivered landmark reform in his commitment to transition away from the inefficient current transfer duty and land tax system to a single property tax model.

“Sensible land tax reform has finally been pulled out of the too-hard basket and placed on the table for reasoned public debate.

“The NSW Treasurer should be congratulated for showing decisive policy leadership in the face of this pandemic and delivering what should be an enduring legacy of positive tax reform for the people of NSW.

“The infrastructure stimulus and productivity reform agenda in this Budget will help to create jobs and give the people of NSW confidence the state can come back stronger from the pandemic,” Mr Dwyer said.

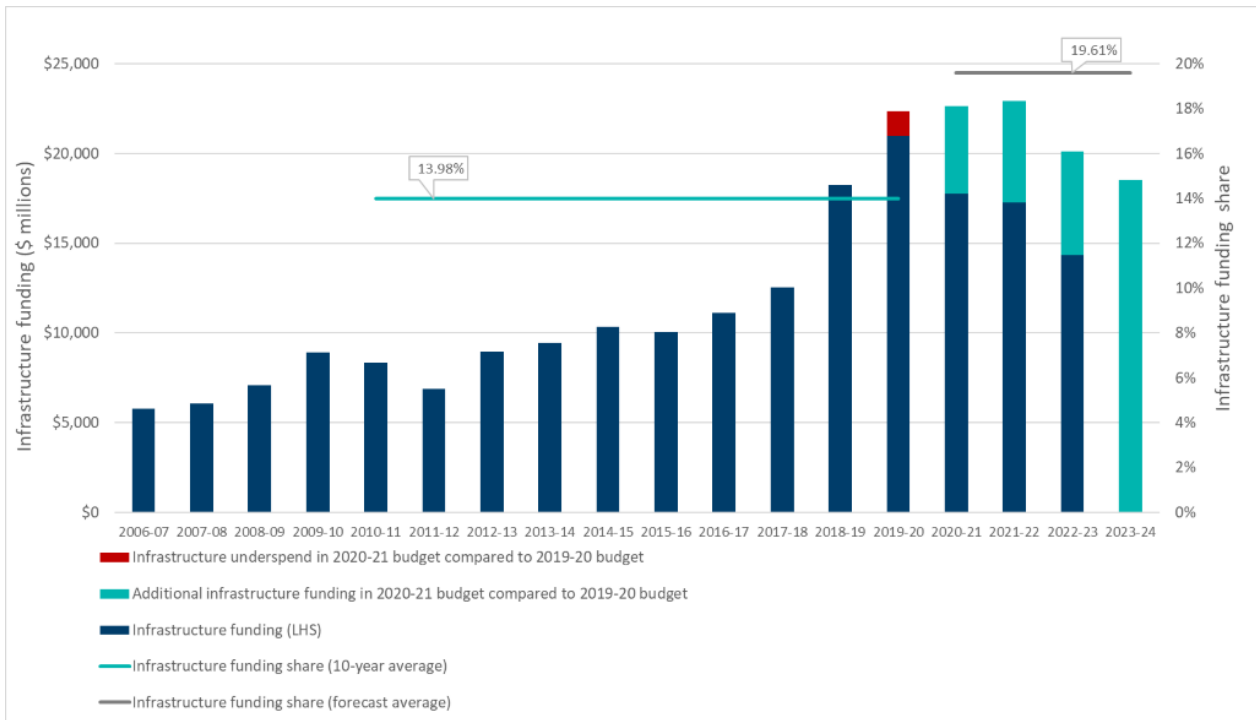




Infrastructure Partnerships Australia is the nation's industry think tank providing independent policy research focused on excellence in social and economic infrastructure.

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*Analysis attached: NSW Government General Government infrastructure funding FY2006-07 to FY2023-24*



Source: Infrastructure Partnerships Australia analysis of NSW Budget Papers

