



## **ACCELERATING PROJECTS A MOVE IN THE RIGHT DIRECTION, BUT MORE FUNDING NEEDED**

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Infrastructure Partnerships Australia has welcomed the Federal Government’s announcement today to fast-track 15 priority infrastructure projects and provide an additional \$1.5 billion in stimulus to the states but has called for more funding to be provided.

“The Federal Government has made a smart move to accelerate approval for projects that have clear strategic merit, alongside the \$1.5 billion investment in smaller capital projects and road safety programs,” Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer said.

“It’s good to see the Federal Government has followed our advice and prioritised projects that can revive economic activity and help boost productivity.

“Fast-tracking projects that respond to population growth and sectoral transformations in energy, transport, and resource recovery should be the priority moving forward.

“While fast-tracking existing projects will bring jobs online sooner more needs to be done to revive the economy.

“If the Federal Government wants to supercharge aggregate demand it should use its balance sheet capacity to deploy more money into new infrastructure projects.

“The Federal Government can and should redeploy the \$60 billion saving from its recalculated JobKeeper program into a bold new infrastructure agenda.

“Infrastructure investment supported the national economy before COVID-19 and it’s the right policy tool to support our way out of this crisis,” said Mr Dwyer.

Infrastructure Partnerships Australia is the nation’s infrastructure think tank, providing independent policy research focused on excellence in social and economic infrastructure.

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