



PRIORITY FUND AND WESTERN SYDNEY AIRPORT RAIL INVESTMENT A MAJOR STIMULUS COMBO

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The decision to establish a \$3 billion Infrastructure and Job Acceleration Fund and Federal Government's \$3.5 billion injection into the Sydney Metro Greater West project has the full backing of the infrastructure sector, according to Infrastructure Partnerships Australia.

"The infrastructure sector welcomes these major stimulus investments," said Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer.

"Together, the Greater West Metro investment and stimulus fund will deliver a vital in shot in the arm at the right time for NSW economy.

"Blending large-scale investments like Metro, with smaller high velocity projects gives the right balance of support and confidence to the sector.

"This stimulus fund announcement and willingness to use borrowing will provide the fiscal room to accelerate high velocity infrastructure projects across schools, social housing, and road and rail maintenance.

"Where these projects can be clustered into programs of work they should be considered as candidates for private capital to increase the efficiency and speed of the investment.

"NSW and Federal governments moved rapidly in the early days of this crisis to keep the construction and infrastructure sectors operating and these investments will only build on the strong pipeline of projects.

"To support continued investment and relieve the growing pressure on the state's balance sheet over the longer term, the NSW Government has rightly signaled the importance of asset recycling.

"Asset recycling worked before the crisis to drive growth and it can work again to give the NSW economy an investment lifeline," said Mr Dwyer.

Infrastructure Partnerships Australia is the nation's infrastructure think tank, providing independent policy research focused on excellence in social and economic infrastructure.

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