



\$2.7 BILLION INFRASTRUCTURE BLITZ A WELCOME BOOST

FOR IMMEDIATE RELEASE

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Infrastructure Partnerships Australia Chief Executive, Adrian Dwyer commended the Victorian Government today for its decision to inject \$2.7 billion in infrastructure stimulus into the Victorian economy.

“The Victorian Government’s has shown its leadership once again with the decision to deliver a \$2.7 billion infrastructure stimulus blitz.

“It’s good to see that the Victorian Government has taken Infrastructure Partnerships Australia’s advice and selected smaller capital projects and maintenance programs as part of the *Building Works* package.

“The phase one package provides the right blend of projects and programs that will support job creation and stimulate economic activity.

“The focus on new and existing projects across schools, social housing, and road and rail maintenance means that the benefits of this stimulus will be broad-based.

“Clustering smaller projects as part of programs is a smart move as it will help to build scale and deploy cash into the economy faster.

“These programs should be considered as candidates for private capital, as a mechanism to increase the efficiency and velocity of investment.

“The decision to establish a \$180 million planning and acceleration fund is also welcome and should ensure that projects which already have clear strategic merit and economic benefit can be progressed sooner.

“To support market confidence over the longer-term, governments must also start thinking about how they can provide clear visibility of the projects that will be accelerated over the next five years,” said Mr Dwyer.

Infrastructure Partnerships Australia is the nation’s infrastructure think tank, providing independent policy research focused on excellence in social and economic infrastructure.

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