



MEDIA RELEASE: 2019-20 QUEENSLAND BUDGET

WELCOME BOOST IN INFRASTRUCTURE FUNDING BUILT ON SHAKY FISCAL FOUNDATIONS

The Queensland Government has delivered a welcome boost to infrastructure funding off the back of a surge in mining royalties and increased borrowing, says industry think tank [Infrastructure Partnerships Australia](http://www.infrastructure.org.au).

The Palaszczuk Government has increased funding for infrastructure by \$3 billion compared to last year, bringing total funding to \$32.1 billion over the next four years.

“Treasurer Trad has delivered a welcome boost to infrastructure funding in this budget, but Queensland’s investment program is built on shaky fiscal foundations,” said Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer.

“Infrastructure funding underpinned by volatile mining royalties and increased debt is not a long-term recipe for success.

“If the Queensland Government wants to sustain high levels of infrastructure spending while keeping debt in check, they will have to come back to the table on reform and asset recycling.

“Without additional capital from asset recycling and wider reform, the Queensland Government will remain fiscally constrained in the face of a rapidly growing population,” Mr Dwyer said.

Infrastructure Partnerships Australia is the nation’s leading infrastructure think tank, providing independent policy research focused on excellence in social and economic infrastructure.

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Figure 1: Queensland General Government infrastructure funding FY2006-07 to FY2022-23

