

MEDIA RELEASE

For immediate release

SENSIBLE BORROWING TO FUND INFRASTRUCTURE WELCOMED

The Andrews Government's decision to fully fund keystone projects like the \$15.8 billion North East Link through an increase to the borrowing cap, if re-elected on Saturday, has been welcomed by the infrastructure sector, says peak body [Infrastructure Partnerships Australia](#).

"Allowing a modest increase of the borrowing cap to 12 per cent of GSP is a sensible move that will enable the Andrews Government to retain its AAA credit rating but also deliver on an impressive infrastructure agenda," said Infrastructure Partnerships Australia Chief Executive, Adrian Dwyer.

"Increasing the debt cap has been made possible and sustainable because of the hard reform work done to repair Victoria's budget through asset recycling and good fiscal management.

"Borrowing to fund giveaways wouldn't be smart but borrowing to fund productive infrastructure is a prudent and welcome decision.

"The scale of the infrastructure challenge on the east coast is unprecedented, so it's sensible that the Andrews Government has taken this step to fully fund keystone infrastructure projects.

"Projects like the \$15.8 billion North East Link and the \$6.5 billion expansion of the Level Crossing Removals will transform Melbourne for the better," said Mr Dwyer.

Infrastructure Partnerships Australia is the nation's peak industry body providing independent policy research focused on excellence in social and economic infrastructure.

MEDIA CONTACTS: Michael Player - 0424 698 189; Mitch Dudley – 0403 003 137