



## MEDIA RELEASE

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### LANDMARK WESTCONNEX DEAL DELIVERS A HISTORIC WIN FOR NSW TAXPAYERS

NSW taxpayers are once again reaping the rewards of the Berejiklian Government's Asset Recycling programme, securing a landmark \$9.3 billion today for the 51 per cent divestment of Sydney Motorway Corporation (SMC), says industry think tank [Infrastructure Partnerships Australia](#).

"This excellent result is a once in a generation deal for the people of NSW and will set the state up for years to come," said Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer.

"With an extra \$9.3 billion dollars in the bank, the NSW Government will be able to turbocharge its already high levels of infrastructure investment and strengthen NSW's exceptional budget position.

"At a time of unprecedented population growth, Asset Recycling of this kind has helped to relieve congestion and constraint in Sydney. The proceeds from the WestConnex divestment will see even more funding flow to the infrastructure NSW needs.

"It's now simply untenable to deny the benefits of Asset Recycling. It should feature in the economic toolkit of every Treasurer in the country.

"As the [Australian Infrastructure Budget Monitor](#) showed last week, Asset Recycling has underpinned NSW's economic growth, putting the State at the top of the infrastructure investment league table," Mr Dwyer said.

Infrastructure Partnerships Australia is the infrastructure sector's leading industry think tank, providing independent policy research focused on excellence in social and economic infrastructure.

**MEDIA CONTACT:** Michael Player **0424 698 189**; Mitch Dudley **0430 003 137**

