



MEDIA RELEASE

ASSET RECYCLING, THE GIFT THAT KEEPS ON GIVING

The NSW Government has spent big on infrastructure in their 2018-19 Budget, with over \$87 billion in funding off the back of prudent budget management and continued windfall gains from asset recycling, says industry think tank [Infrastructure Partnerships Australia](#).

“The NSW Government has once again shown how to tackle the infrastructure backlog, and deliver record investment in new rail lines, roads, schools and hospitals, by consistently doing the hard work on reform and asset recycling,” said Infrastructure Partnerships Australia, Chief Executive Adrian Dwyer.

“NSW has struck the right infrastructure formula in this budget. A combination of asset recycling plus sustainable spending has delivered record infrastructure investment, stand out surpluses and strong triple-A credit rating,” Mr Dwyer said.

The NSW Budget delivers large capital investments across the state, with \$3 billion dedicated to the new Sydney Metro West, \$8 billion for 40 new or upgraded hospitals, and \$6 billion for 170 new or upgraded schools.

“NSW’s record after record infrastructure programme is no coincidence, it’s the product of smart fiscal management, sensible asset recycling, and solid project selection,” Mr Dwyer said.

“NSW has only been able to deliver consistent record infrastructure investment and surpluses over the forwards because it has done the hard yards on reform.

“NSW has invested the political capital in reform, and is reaping the infrastructure rewards.

“This stuff is easy to say, but hard to do. The resource states like WA and Queensland must now look to the NSW playbook on Asset Recycling because the results are so compelling, and the opportunities are too big to ignore.

“This record infrastructure investment, stapled to the largest surplus in the country, surpluses over the forwards and an enviable economic outlook proves that being against asset recycling is now simply untenable,” Mr Dwyer said.

Infrastructure Partnerships Australia is the nation’s industry think tank providing independent policy research focused on excellence in social and economic infrastructure.

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Analysis attached: NSW Government General Government infrastructure funding FY2006-07 to FY2021-22

