



MEDIA RELEASE

FOR IMMEDIATE RELEASE
17 October 2017

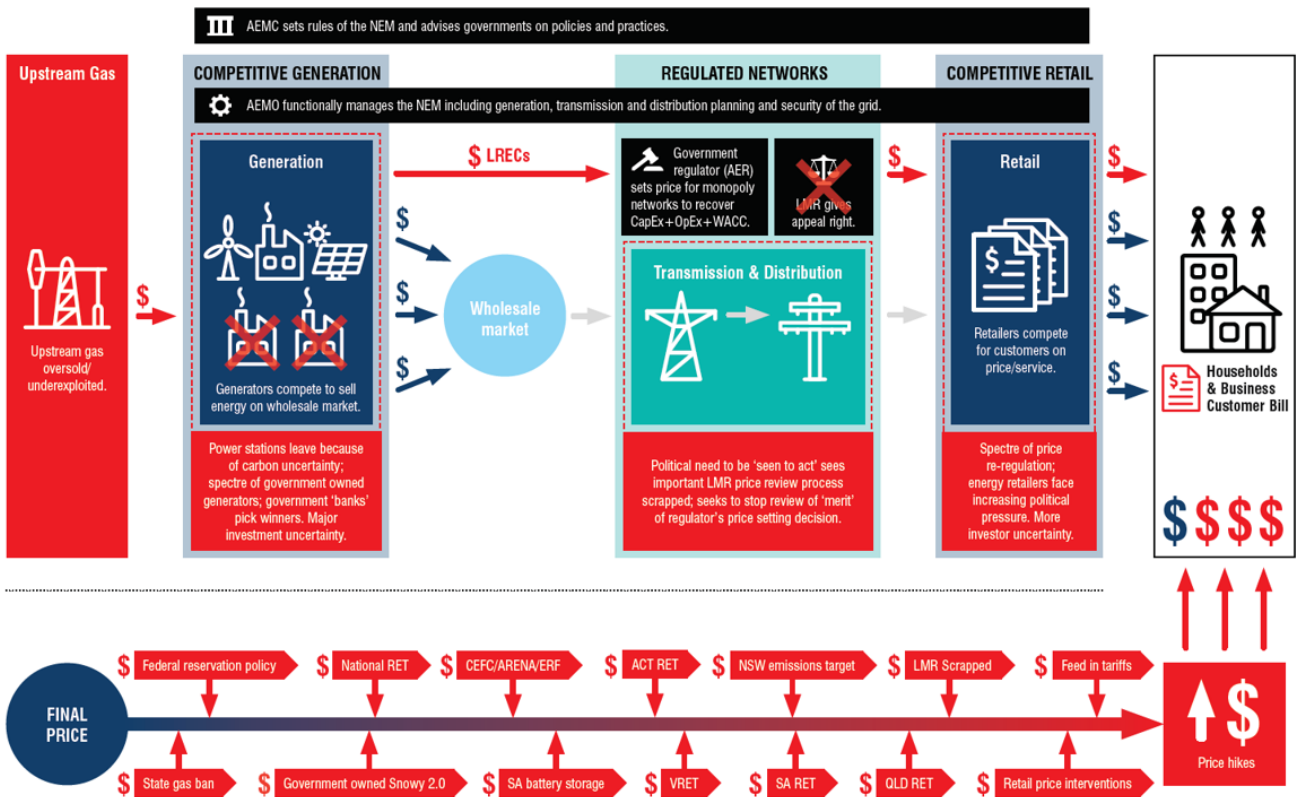
TURNBULL ENERGY PLAN NEEDS LABOR, STATE, INDUSTRY SUPPORT

The release of the Turnbull Government's energy plan today is the best chance of a circuit breaker on energy policy said [Infrastructure Partnerships Australia](http://infrastructurepartnerships.org.au).

"The Turnbull Government's energy plan is the best chance we have to fix prices and reliability, but it will need bipartisan agreement and industry commitment to work," said IPA CEO Brendan Lyon.

"The major problem in electricity has been the deep politicisation of carbon targets and mechanisms, and a wider spate of disjointed political interference, with the costs picked up on the customer bill.

"Our diagram shows the current 'dazed and confused' state of the electricity market and shows why agreement on the key aspects of this policy are both urgent and fundamental to the national interest."





“Australia needs to replace the power stations that are closing due to age and inefficiency, but no one is going to put billions of dollars down on a 40 year bet, if the rules keep changing.

“While the devil will be in the detail, the Turnbull Government’s policy appears to lay out a mechanism to resolve the core issues and to maintain the fundamental structure of the electricity market.

“With bipartisan agreement this could be the circuit breaker to unite energy policy across governments and parties and to get back to the cheap, reliable energy that used to be a key national advantage.

“Our [annual investor survey](#) last week showed that three out of four infrastructure investors are deeply concerned with an energy market that they describe as ‘full of uncertainty’.

“Even if there is debate on the exact emissions target, Labor should welcome and endorse the emission intensity mechanism, because it’s precisely what’s needed to unlock investment in new power to bring down prices and maintain reliable supply.”

MEDIA CONTACT:

Sarah Dagg T 0438 380 464

