



MEDIA RELEASE

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SA HAS A NEW \$1 BILLION BUNGLE, AS ORAH FOLLOWS NRAH

Today's announcement that the South Australian Government will scrap the redevelopment of the old Royal Adelaide Hospital and 'go it alone' is the next in a litany of major project failures, says [Infrastructure Partnerships Australia](#).

"This is a disaster for South Australia and shows politics trumping projects again and again," said IPA Chief Executive Brendan Lyon.

"This is \$1 billion that South Australia badly needed to sustain jobs and economic activity.

"Coming atop the unreliable energy sector, surprise bank taxes and the list of project failures including NRAH, the prison and the Supreme Court precinct, South Australia has tarnished itself badly.

"This sends an extremely chilling message to investors that South Australia is closed for business.

"The idea that the South Australian Government will now do a \$1 billion property development itself should put a chill up the spine of every taxpayer, given the problems the State has had on every major project and South Australia's experience with the State Bank."

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