



MEDIA RELEASE

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QUEENSLAND BUDGET: COMMITS TO 'FULLY FUND' CROSS RIVER RAIL - LIFTS INFRASTRUCTURE FUNDING

The Queensland Government deserves credit for finding the money for the Cross River Rail project - and for lifting general infrastructure funding - shown in the attached graph - said [Infrastructure Partnerships Australia](#).

"The budget reverses the slide in infrastructure funding and commits to fully fund Brisbane's massive Cross River Rail project," said IPA Chief Executive Brendan Lyon.

"While Queensland is still below the 10 year average level for infrastructure, it has put in new funding, meaning infrastructure activity will grow, not fall.

"More budget funding means more projects get built and more jobs will be created in Queensland.

"Cross River Rail has been the state's highest priority for a decade, so it's welcome to see it turn from being a political promise and into a real project.

"The \$2 billion in new budget funding for Cross River Rail is a very good outcome.

"The increase in hard dollar funding is good, but Queensland could be doing much more, if it had the money.

"Queensland will still need to recycle assets to bring down debt and pay for a much higher level of infrastructure, but this budget is a good start because it puts hard dollars on firm project commitments."

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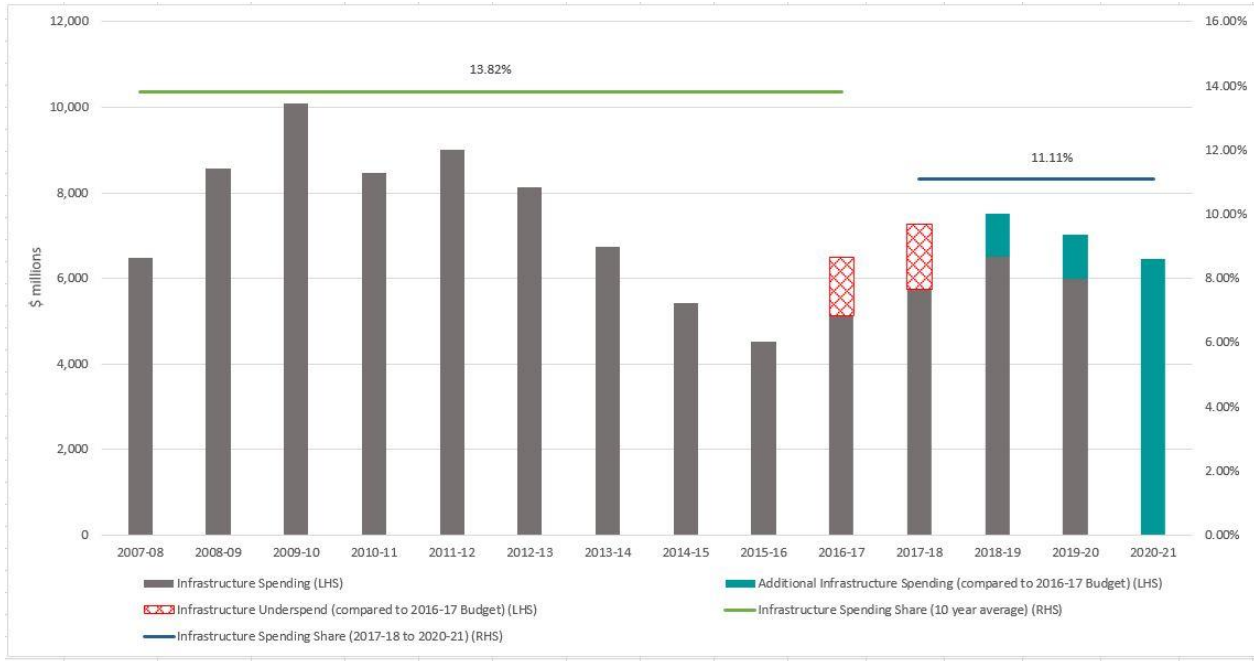
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Attached overleaf is IPA's analysis – showing that the 2017/18 budget has increased infrastructure funding over the forward estimates.





**Figure 1: Committed Queensland general government infrastructure funding 2007/08-2020/21
(constant prices LHS, as a percentage of general government expenditure RHS)**



Source: Infrastructure Partnerships Australia analysis of Queensland 2017/18 Budget

