

MEDIA RELEASE

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VICTORIAN LABOR WINS BIG ON PORT SALE: QUEENSLAND LABOR SHOULD FOLLOW ANDREWS' LEAD

The enormous sale price for the Port of Melbourne Corporation endorses the Andrews Labor Government's privatisation agenda – because it frees up real money that can be reinvested in the new infrastructure Victoria needs, said [Infrastructure Partnerships Australia](http://www.infrastructure.org.au).

“This is the biggest price ever seen for an Australian port, money that is funding a Victorian infrastructure boom,” said Chief Executive Brendan Lyon.

“Ports and other mature government assets should be privatised, because with good regulation prices are cheaper and services are better for consumers and every government in Australia badly needs the cash.

“There's no way Victoria could afford its transformational metro rail tunnel or rid Melbourne of its expensive legacy of 19th century level crossings, without leasing the Port.

“Victorian Labor has shown today exactly what Queensland Labor should be doing in that state, where infrastructure is driving off a cliff, because Queensland is broke.

“Victorian Premier Daniel Andrews and ministers Gavin Jennings and Tim Pallas should be very proud of the price they have achieved, money that will be used to grow Victoria.

“NSW and Victoria are the only jurisdictions that have successfully argued the case for privatisations, which is being rewarded by infrastructure and employment booms in those states.

“Queensland's Labor Government and Western Australia's Parliament should look carefully at what's happening in NSW and Victoria, versus their own states.

“Infrastructure is expensive but necessary and if governments won't find the money among existing assets, that means no infrastructure.”

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